



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

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MEMORANDUM

TO: State News Media
FROM: Kentucky Retirement Systems
DATE: October 14, 2015
SUBJECT: Notice of Meetings (Revised)

The Kentucky Retirement Systems Board of Trustees Executive Director Search Committee will hold a special meeting on Friday, October 23, 2015 at 8:00 a.m. for the purpose of conducting the business set forth on the attached agenda.

The Kentucky Retirement Systems Board of Trustees will hold special meetings on Thursday, October 22 and Friday, October 23, 2015 beginning at 8:30 a.m. EDT each day for the purpose of conducting the business set forth on the attached agenda.

Please be advised that portions of these meetings may be held in closed session pursuant to Kentucky Revised Statutes 61.810(1)(f).

The meeting will be held at The Embassy Suites Hotel (Captain's View Room), 10 East Rivercenter Boulevard, Covington, Kentucky 41011.

cc: Meeting Notification List

**KENTUCKY RETIREMENT SYSTEMS
BOARD RETREAT**

October 22, 2015, 8:30 a.m. EDT
The Embassy Suites Hotel
10 East Rivercenter Boulevard, Covington, Kentucky 41011

AGENDA

8:30 – 8:35 Roll Call

8:35 – 8:40 Swearing In of New Trustee – Dinah Bevington

8:40 – 8:45 Opening Remarks by Chair / Review of Agenda

*Tommy Elliott
Chair, KRS Board of Trustees*

8:45 – 9:45 KRS Medicare Eligible Health Insurance Update

*Carla Whaley
Practice Leader/Group Medicare, Humana*

*Tracey Garrison
Senior Account Executive, Humana*

*Connie Pettyjohn
Director, KRS Retiree Health Care Division*

9:45 – 10:30 KRS Staff Updates

*Connie Davis, KRS Internal Audit Director
David Peden, KRS Chief Investment Officer
Karen Roggenkamp, KRS Chief Operations Officer
Rebecca “Becky” Stephens, KRS Chief Benefits Officer
Brian Thomas, KRS General Counsel*

10:30 – 10:45 *BREAK*

10:45 – 11:30 Fiduciary Responsibility

Brian Thomas, KRS General Counsel

11:30 – 12:00 KRS Issue – New Agency Participation

Bill Thielen, KRS Executive Director

Brian Thomas, KRS General Counsel

12:00 – 1:00 *LUNCH*

1:00 – 2:00

KRS Asset Class Review

Public Equity

Joe Gilbert, Director, Public Equity

Tony Johnson & Kristen Steffens, RV Kuhns

Real Return

Andy Kiehl, Senior Investment Analyst, Real Estate & Real Return

Mark White, Albourne

Real Estate

Andy Kiehl, Senior Investment Analyst, Real Estate & Real Return

Jonathan Berns & Barbara McDowell, ORG

2:00 – 3:00

KRS Asset Class Review

Hedge Funds

Michael Rudzik PRISMA

Andrew McCulloch, Albourne

Private Equity

Brent Aldridge, Director, Private Equity

Tad Ferguson & Ahman Dirks, PCA

Fixed Income

Rich Robben, Deputy CIO/Director, Fixed Income

Tony Johnson & Kristen Steffens, RV Kuhns

3:00 – 3:15

BREAK

3:15 – 4:15

KRS Pension and Insurance Benefit Tier Review

Rebecca “Becky” Stephens

KRS Chief Benefits Officer

4:15 – 4:30

Wrap Up/Adjourn

5:30

Reception & KRS Board Dinner

The Metropolitan Club

50 E. Rivercenter Blvd., 19th Floor